

# Illinois Job Index:

## MSA Report

|                        |                               |               |                       |
|------------------------|-------------------------------|---------------|-----------------------|
| Release<br>May 29/2015 | data<br>Jan 1990 / April 2015 | Issue<br>15.5 | www.real.illinois.edu |
|------------------------|-------------------------------|---------------|-----------------------|

Note: IDES revised their estimates for the number of jobs at the beginning of 2015.

As a companion to the Sep 2014 Illinois Job Index that reports an positive rating, this MSA Report provides a localized picture on Illinois job growth and allows for comparisons between local economies, Illinois, the Nation and the Rest of the Midwest.

| May<br>2015 | Total non-farm employment         | April 2015<br>Number of<br>Jobs | Mar 2015 – Apr 2015   |                   | Last 12 months        |                   |
|-------------|-----------------------------------|---------------------------------|-----------------------|-------------------|-----------------------|-------------------|
|             |                                   |                                 | Growth<br>Rate<br>(%) | Number<br>of Jobs | Growth<br>Rate<br>(%) | Number<br>of Jobs |
|             | <b>Nation</b>                     | 141,367,000                     | 0.16                  | 223,000           | 2.15                  | 2,982,000         |
|             | <b>Rest of Midwest (RMW)</b>      | 19,892,600                      | 0.09                  | 17,500            | 1.65                  | 323,500           |
|             | <b>Illinois</b>                   | 5,919,700                       | 0.08                  | 4,800             | 1.07                  | 62,900            |
|             | <b>Illinois Metro</b>             | 5,168,700                       | -0.02                 | -1,200            | 0.96                  | 49,100            |
|             | <b>Illinois non-Metro (Rural)</b> | 751,000                         | 0.80                  | 6,000             | 1.87                  | 13,800            |
|             | <b>Illinois Chicago (Upstate)</b> | 4,022,300                       | 0.07                  | 2,800             | 1.31                  | 52,000            |
|             | <b>Illinois non-Chicago</b>       | 1,897,400                       | 0.11                  | 2,000             | 0.58                  | 10,900            |

The monthly Illinois Job Index and MSA Report are provided as tools for elected officials, policy leaders and the public. Understanding the Illinois economy and business climate is enhanced by comparing and measuring Illinois employment growth rates against those of the Rest of the Midwest (RMW: Indiana, Iowa, Michigan, Missouri, Ohio and Wisconsin) and the Nation. Data and analysis are provided by the Illinois Economic Observatory / Regional Economics Applications Laboratory, University of Illinois. The MSA data (unless noted) were seasonally adjusted to be consistent with state totals.

### Talking Points

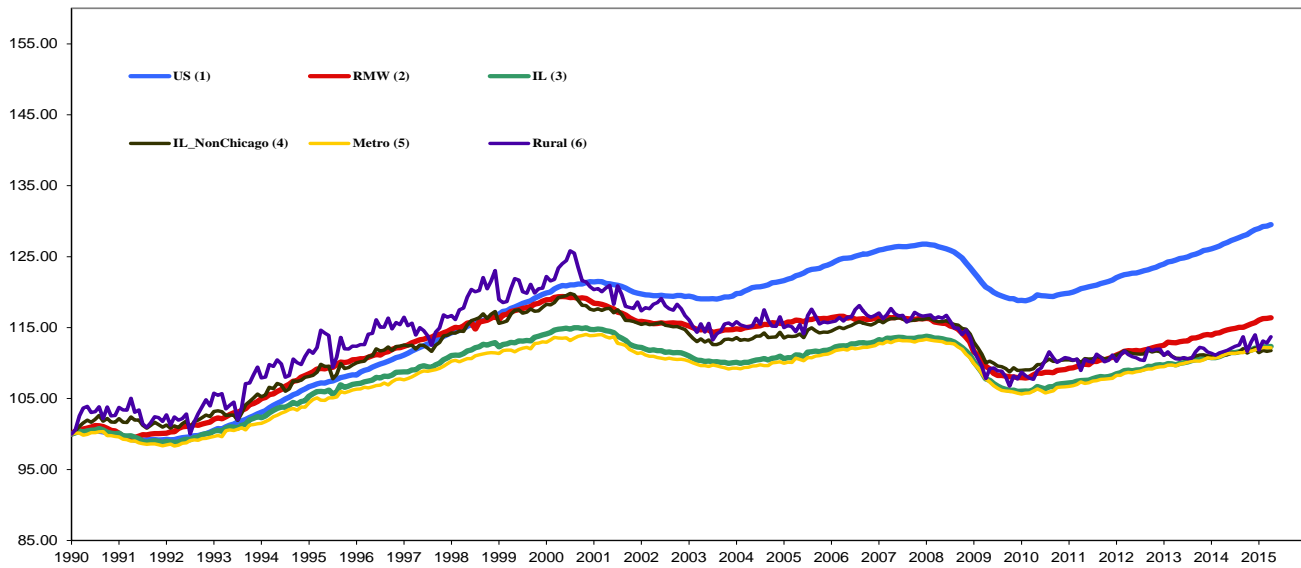
#### State, Downstate & Metro

- Illinois added 4,800 jobs in April 2015, compared with a job loss of 2,200 in March 2015. Compared to April 2014, Illinois has added 62,900 jobs. The three-month moving average of jobs, a more stable measure of the labor market, was up by 5,800 jobs per month.
- Illinois has a net loss of 68,200 jobs since the economic crisis developed in December 2007.
- Since January 2010 when Illinois employment resumed after the national recession, Illinois has added 334,800 new jobs.
- Chicago-Downstate had positive performances while Metro-Rural had mixed performances.
- Illinois Rural area added 6,000 jobs at 0.80% this month, compared to a revised 2,100 job loss in March 2015. At the same time, Metro lost 1,200 jobs at -0.02% in April, compared to a revised 100 job loss in the previous month.
- Chicago added 2,800 jobs at 0.07% in April 2015, compared to a revised 500 job gain last month. Meanwhile, Downstate added 2,000 jobs at 0.11%, compared to a revised 2,700 job loss last month.
- In terms of the 12-month aggregated account, Metro registered a positive 0.96 % growth by adding 49,100 jobs whereas Rural added 13,800 jobs at 1.87%. Chicago added 52,000 jobs at 1.31% whereas Downstate added 10,900 jobs at 0.58%.
- Through April 2015, the cumulative job growth for Metro, Rural, Chicago and Downstate compared to January 1990 stood at 12.17%, 13.71%, 12.65% and 11.77% respectively.

#### MSA page (2-4)

- Illinois Metro shed 1,200 jobs at -0.02% in April 2015. Three out of ten MSAs posted positive growth.
- Since the job recovery resumed in Jan 2010 in Illinois, Chicago Upstate has shown an average growth rate of 11.60%, which is the highest among all the IL MSAs; Decatur has experienced the lowest average growth rate, -4.65%.
- In terms of growth performance, five MSAs posted net improvements from March to April, five declined in terms of rank.
- Metro-east dropped to the last place in terms of monthly growth performance, while Springfield climbed to the first place.
- In terms of 12-month growth performance, Kankakee remained in the first place while Peoria dropped to the last place.

### Total non-farm Employment growth Jan 1990 – April 2015



### Talking Points

#### State, Downstate & Metro

- While the average growth for Illinois between 1990 and 2008 was 0.04%, the average from December 2007 to April 2015 was -0.01%. This is better than the performance during the 2000-2001 downturns which saw a decline of -0.09%.
- Since the economic crisis in December 2007, the average growth for Metro is -0.01% while for Rural it is -0.03%. The same rate for Chicago (Upstate) is 0.00% and for Downstate it is -0.04%.
- Over the last 12-month period, the average growth rate for Metro was 0.08% and for Rural it was 0.05%.
- Downstate registered a -0.08% average job loss in 2015 compared to an average gain of 0.04% in 2007, -0.11% decline in 2008, -0.35% decline in 2009, 0.13% growth in 2010, 0.01% growth in 2011, 0.11% growth in 2012, -0.03% decline in 2013 and 0.08% job growth in 2014.

#### Average Growth Rates for Illinois, RMW and the Nation

|          | 2011(%) | 2012(%) | 2013(%) | 2014(%) | 2015(%) |
|----------|---------|---------|---------|---------|---------|
| Illinois | 0.08    | 0.12    | 0.07    | 0.09    | 0.05    |
| RMW      | 0.13    | 0.12    | 0.12    | 0.12    | 0.15    |
| Nation   | 0.13    | 0.14    | 0.14    | 0.19    | 0.14    |

#### By MSA

| Market Area                          | April 2015 Number of Jobs | March 2015 – April 2015     |               |                | Last 12 months |                |
|--------------------------------------|---------------------------|-----------------------------|---------------|----------------|----------------|----------------|
|                                      |                           | Growth compared to Illinois | Growth Rate % | Number Of Jobs | Growth Rate %  | Number of Jobs |
| Bloomington-Normal (B-N)             | 93,600                    | -                           | -0.37         | -400           | -1.32          | -1,200         |
| Champaign-Urbana (C-U-R)             | 107,800                   | -                           | -0.27         | -300           | 1.12           | 1,200          |
| Chicago                              | 4,022,300                 | -                           | 0.07          | 2,800          | 1.31           | 52,000         |
| Davenport-Rock Island-Moline (D-R-M) | 183,400                   | +                           | 0.17          | 300            | -0.05          | -100           |
| Decatur                              | 50,100                    | -                           | -0.15         | -100           | -1.54          | -800           |
| Kankakee                             | 45,100                    | -                           | -0.45         | -200           | 2.79           | 1,200          |
| Peoria                               | 176,800                   | -                           | -0.36         | -600           | -1.73          | -3,100         |
| Rockford                             | 151,500                   | -                           | -0.09         | -100           | 1.38           | 2,100          |
| Springfield                          | 111,900                   | +                           | 0.18          | 200            | 0.56           | 600            |
| Metro-East                           | 226,200                   | -                           | -1.20         | -2,800         | -1.19          | -2,700         |
| <b>Illinois</b>                      |                           |                             | <b>0.08</b>   | <b>4,800</b>   | <b>1.07</b>    | <b>62,900</b>  |

# MSA League Tables\*: Non-farm Employment Growth Rate

## Monthly growth:

| Rank | March 2015                           | April 2015                          | Rank | Change** |
|------|--------------------------------------|-------------------------------------|------|----------|
| 1    | Kankakee(0.67%)                      | Springfield (0.18%)                 | 1    | ↑(+8)    |
| 2    | Peoria(0.21%)                        | Davenport-Rock Island-Moline(0.17%) | 2    | ↑(+4)    |
| 3    | Rockford (0.17%)                     | Chicago(0.07%)                      | 3    | ↑(+2)    |
| 4    | Metro-East(0.1%)                     | Rockford (-0.09%)                   | 4    | ↓(-1)    |
| 5    | Chicago(0.01%)                       | Decatur(-0.15%)                     | 5    | ↑(+5)    |
| 6    | Davenport-Rock Island-Moline(-0.09%) | Champaign-Urbana-Rantoul(-0.27%)    | 6    | ↑(+2)    |
| 7    | Bloomington-Normal(-0.13%)           | Peoria(-0.36%)                      | 7    | ↓(-5)    |
| 8    | Champaign-Urbana-Rantoul(-0.17%)     | Bloomington-Normal(-0.37%)          | 8    | ↓(-1)    |
| 9    | Springfield (-0.36%)                 | Kankakee(-0.45%)                    | 9    | ↓(-8)    |
| 10   | Decatur(-1.08%)                      | Metro-East(-1.2%)                   | 10   | ↓(-6)    |

## Growth over last 12-months:

| Rank | March 2015                            | April 2015                            | Rank | Change** |
|------|---------------------------------------|---------------------------------------|------|----------|
| 1    | Kankakee (2.24%)                      | Kankakee (2.79%)                      | 1    | ←(+0)    |
| 2    | Rockford (2.14%)                      | Rockford (1.38%)                      | 2    | ←(+0)    |
| 3    | Champaign-Urbana-Rantoul (1.82%)      | Chicago (1.31%)                       | 3    | ↑(+1)    |
| 4    | Chicago (1.45%)                       | Champaign-Urbana-Rantoul (1.12%)      | 4    | ↓(-1)    |
| 5    | Springfield (0.5%)                    | Springfield (0.56%)                   | 5    | ←(+0)    |
| 6    | Metro-East (-0.17%)                   | Davenport-Rock Island-Moline (-0.05%) | 6    | ↑(+1)    |
| 7    | Davenport-Rock Island-Moline (-0.17%) | Metro-East (-1.19%)                   | 7    | ↓(-1)    |
| 8    | Peoria (-0.34%)                       | Bloomington-Normal (-1.32%)           | 8    | ↑(+1)    |
| 9    | Bloomington-Normal (-0.58%)           | Decatur (-1.54%)                      | 9    | ↑(+1)    |
| 10   | Decatur (-1.58%)                      | Peoria (-1.73%)                       | 10   | ↓(-2)    |

## Talking Points

### MSA League Tables

- Kankakee (1st to 9th) experienced the deepest fall in April 2015.
- Rockford (3th to 4th), Peoria (2nd to 7th), Bloomington-Normal (7th to 8th) and Metro-East (4th to 10th) also dropped in terms of rank from last month.
- The most remarkable upward move in April was recorded for Springfield (9th to 1st).
- In the 12-month growth league table, upward moves were recorded for Chicago (4th to 3rd), Davenport-Rock Island-Moline (7th to 6th), Bloomington-Normal (9th to 8th) and Decatur (10th to 9th).
- Downward moves were recorded for Champaign-Urbana-Rantoul (3rd to 4th), Metro-East (6th to 7th) and Peoria (8th to 10th).
- In the 12 months growth league table, Peoria dropped to the last place and Kankakee remained in the first place.

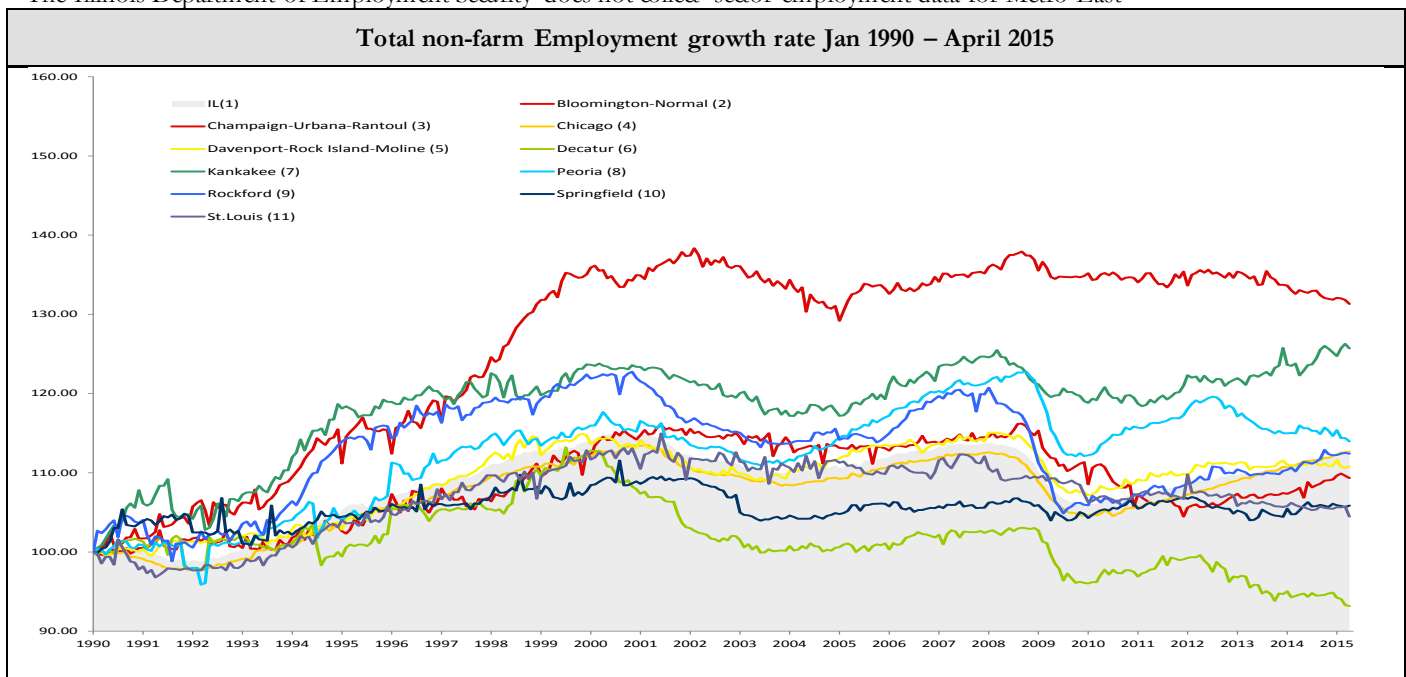
\*MSA League Tables are based on revised employment data. For instances of equal growth rate for multiple MSAs ranks are decided based on change of growth rate from previous month.

\*\*Changes indicate change in rank position compared to previous month and correspond to the MSA at the right column. Rise is indicated by a '↑' and decline by a '↓' and for an unchanged position a '←' is used. Figures in parenthesis indicate relative rank change from previous month

April 2015 MSA Employment by Sectors (000s) \*

| Market Area                         | Construction (CON) | Manufacturing (MAN) | Trade, transportation & utilities (TTU) | Information (INF) | Financial activities (FIN) | Professional & business services (PRO) | Education & health (EDU) | Leisure & hospitality (LEI) | Other Services (OTH) | Government (GOV)  |
|-------------------------------------|--------------------|---------------------|---|-------------------|----------------------------|--|--------------------------|-----------------------------|----------------------|-------------------|
| <b>Bloomington-Normal</b>           | 2.4<br>(2.6%)      | 4.78<br>(5.1%)      | 15.4<br>(16.5%)                         | 0.7<br>(0.8%)     | 12.01<br>(12.8%)           | 17.17<br>(18.3%)                       | 10.74<br>(11.5%)         | 11.26<br>(12%)              | 3.69<br>(3.9%)       | 15.5<br>(16.6%)   |
| <b>Champaign-Urbana</b>             | 3.14<br>(2.9%)     | 7.94<br>(7.4%)      | 16.93<br>(15.7%)                        | 2.39<br>(2.2%)    | 4.42<br>(4.1%)             | 8.17<br>(7.6%)                         | 14.34<br>(13.3%)         | 11.17<br>(10.4%)            | 3.4<br>(3.2%)        | 35.87<br>(33.3%)  |
| <b>Chicago</b>                      | 132.05<br>(3.3%)   | 336.75<br>(8.4%)    | 815.11<br>(20.3%)                       | 74.49<br>(1.9%)   | 267.06<br>(6.6%)           | 750.72<br>(18.7%)                      | 617.77<br>(15.4%)        | 381.01<br>(9.5%)            | 171.76<br>(4.3%)     | 474.51<br>(11.8%) |
| <b>Davenport-Rock Island-Moline</b> | 9.24<br>(5%)       | 24.08<br>(13.1%)    | 40.03<br>(21.8%)                        | 2.31<br>(1.3%)    | 7.82<br>(4.3%)             | 22.55<br>(12.3%)                       | 25.29<br>(13.8%)         | 18.58<br>(10.1%)            | 7.23<br>(3.9%)       | 26.15<br>(14.3%)  |
| <b>Decatur</b>                      | 3.16<br>(6.3%)     | 10.09<br>(20.1%)    | 10.6<br>(21.1%)                         | 0.6<br>(1.2%)     | 1.91<br>(3.8%)             | 3.16<br>(6.3%)                         | 8.05<br>(16.1%)          | 4.82<br>(9.6%)              | 2.21<br>(4.4%)       | 5.47<br>(10.9%)   |
| <b>Kankakee</b>                     | 1.19<br>(2.6%)     | 5.78<br>(12.8%)     | 10.62<br>(23.5%)                        | 0.4<br>(0.9%)     | 1.94<br>(4.3%)             | 3.85<br>(8.5%)                         | 8.69<br>(19.3%)          | 4.07<br>(9%)                | 1.7<br>(3.8%)        | 6.96<br>(15.4%)   |
| <b>Peoria</b>                       | 8<br>(4.5%)        | 26.13<br>(14.8%)    | 32.44<br>(18.4%)                        | 2.21<br>(1.2%)    | 7.56<br>(4.3%)             | 19.78<br>(11.2%)                       | 33.9<br>(19.2%)          | 17.6<br>(10%)               | 7.88<br>(4.5%)       | 20.98<br>(11.9%)  |
| <b>Rockford</b>                     | 4.71<br>(3.1%)     | 32.83<br>(21.7%)    | 28.92<br>(19.1%)                        | 1.38<br>(0.9%)    | 5.52<br>(3.6%)             | 15.93<br>(10.5%)                       | 23.68<br>(15.6%)         | 13.19<br>(8.7%)             | 8.74<br>(5.8%)       | 16.63<br>(11%)    |
| <b>Springfield</b>                  | 4.95<br>(4.4%)     | 3.03<br>(2.7%)      | 17.61<br>(15.7%)                        | 1.71<br>(1.5%)    | 7.04<br>(6.3%)             | 10.4<br>(9.3%)                         | 20.53<br>(18.3%)         | 10.7<br>(9.6%)              | 6.43<br>(5.8%)       | 29.62<br>(26.5%)  |
| <b>IL</b>                           | 212.01<br>(3.6%)   | 576.09<br>(9.7%)    | 1185.82<br>(20.1%)                      | 97.8<br>(1.7%)    | 364.72<br>(6.2%)           | 935.98<br>(15.8%)                      | 898.23<br>(15.2%)        | 557.61<br>(9.4%)            | 252.58<br>(4.3%)     | 825.59<br>(14%)   |

\* The Illinois Department of Employment Security does not collect sector employment data for Metro-East



MSA DESCRIPTION: **Bloomington-Normal (B-N):** McLean Co. **Champaign-Urbana (C-U-R):** Champaign Co., Ford Co. & Piatt Co. **Chicago:** Cook Co. IL, DeKalb Co. IL, DuPage Co. IL, Grundy Co. IL, Kane Co. IL, Kendall Co. IL, Lake Co. IL, McHenry Co. IL, Will Co. IL & Kenosha Co. WI **Davenport-Moline-Rock Island (D-R-M):** Henry Co. IL, Mercer Co. IL, Rock Island Co. IL & Scott Co. IA **Decatur:** Macon Co. **Kankakee:** Kankakee Co. **Metro-East:** Bond Co., Calhoun Co., Clinton Co., Jersey Co., Macoupin Co., Madison Co., Monroe Co. & St. Clair Co. **Peoria-Pekin (Peoria):** Marshall Co., Peoria Co., Stark Co., Tazewell Co. & Woodford Co. **Rockford:** Boone Co. & Winnebago Co. **Springfield:** Menard Co. & Sangamon Co. The MSA data (unless noted) were seasonally adjusted to be consistent with state totals.

## Employment Forecast for MSAs

| MSAs                         | April 2015* | April 2016 (p)* | Number of Jobs * | Growth Rate %  | Growth | Sector with Highest Growth Rate (p) | Sector with Lowest Growth Rate (p) |
|------------------------------|-------------|-----------------|------------------|----------------|--------|-------------------------------------|------------------------------------|
| Bloomington-Normal           | 93,600      | 94,900          | 1,300 ~ 1,400    | 1.34%~ 1.50%   | +      | GOV (4.44%)                         | INF (-10.56%)                      |
| Champaign-Urbana-Rantoul     | 107,800     | 108,000         | 200~300          | 0.18%~0.23%    | +      | EDU (1.48%)                         | MAN (-2.49%)                       |
| Chicago                      | 4,022,300   | 4,073,800       | 51,500~53,300    | 1.28%~1.33%    | +      | CON (3.15%)                         | FIN (-1.90%)                       |
| Davenport-Rock Island-Moline | 183,400     | 182,200         | -1,200~ -400     | -0.63%~ -0.24% | -      | EDU (1.18%)                         | INF (-3.10%)                       |
| Decatur                      | 50,100      | 49,300          | -800~-500        | -1.58%~-1.03%  | -      | LEI (2.58%)                         | INF (-7.29%)                       |
| Kankakee                     | 45,100      | 45,200          | 0~200            | 0.11%~ 0.52%   | +      | INF (5.97%)                         | LEI (-3.87%)                       |
| Peoria                       | 176,800     | 177,900         | 1,100~1,900      | 0.65 %~ 1.06%  | +      | PRO (7.37%)                         | FIN (-4.74%)                       |
| Rockford                     | 151,500     | 151,700         | 200~400          | 0.11%~0.28%    | +      | MAN (2.76%)                         | CON (-5.79%)                       |
| Springfield                  | 111,900     | 111,600         | -300~-100        | -0.26%~ -0.12% | -      | FIN (2.21%)                         | CON (-4.48%)                       |

\*Total Non-Farm Jobs

