

Illinois Job Index: MSA Report



Illinois Coalition for Jobs, Growth & Prosperity

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As a companion to the December 2006 Illinois Job Index that reports a Negative **Rating**, this MSA Report provides a localized picture on Illinois job growth and allows for comparisons between local economies, Illinois, Nation and Rest of the Midwest.

December 2006	Total non-farm employment	Oct 2006 – Nov 2006		Last 12 months	
		Growth Rate (%)	Number of Jobs	Growth Rate (%)	Number of Jobs
	Illinois non-Metro (Rural)	- 0.75	- 3,900	+1.47	+7,500
Illinois non-Chicago (Downstate)	- 0.22	- 3,800	+0.65	+10,900	
Illinois Metro	+0.06	+3,400	+0.96	+51,400	
Illinois	- 0.01	- 500	+1.00	+58,900	
Rest of Midwest (RMW)	+0.07	+14,200	+0.27	+54,600	
Nation	+0.10	+132,000	+1.33	+1,787,000	

The Illinois Coalition for Jobs, Growth & Prosperity publishes the monthly Illinois Job Index and MSA Report as tools for elected officials, policy leaders and the public. We can better understand the Illinois economy and business climate by comparing and measuring Illinois employment growth rates against those of the Rest of the Midwest (RMW: Indiana, Iowa, Michigan, Missouri, Ohio and Wisconsin) and the Nation. Data and analysis is provided by the Illinois Economic Observatory / Regional Economics Applications Laboratory, University of Illinois. The MSA data (unless noted) were seasonally adjusted to be consistent with state totals.

Talking Points

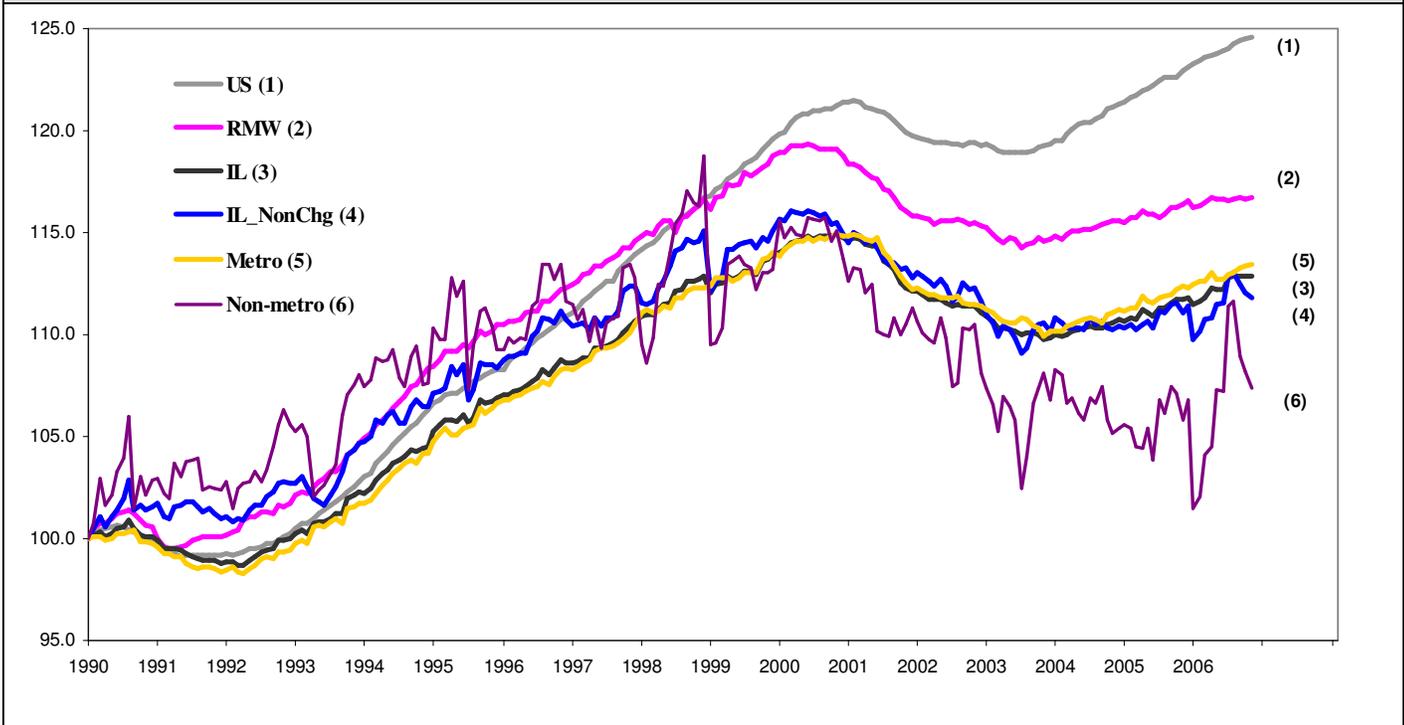
State, Downstate & Metro

- After sluggish growth for a few months, Illinois experienced a net loss of job during October and November, based on revised data. As a result of job losses for two consecutive months Illinois' job index fell even below the value of August 2006.
- Despite negative rating since last September, Downstate continued to experience losses with a 3,800 job loss at 0.22 percent in November as opposed to 6,500 losses in October at 0.38%.
- Though Chicago remained the major contributor of jobs in Illinois for a fifth consecutive month, there was a decline of growth rate in Chicago in November to 0.08% down from 0.13% in October that, in combination with job losses Downstate accounted for the sluggish performance for the state as a whole..
- In terms of 12-months job gain, RMW's performance fell down quite sharply compared to that of Illinois by November; Illinois alone created more jobs than RMW over last 12 months.
- In the midst of overall loss of Illinois, Chicago and Metro areas maintained modest job growth during November. While performance of Chicago and Metro areas in November did not quite deviate from their average performance during last 12 months, Non-Chicago and Non-metro revealed significant losses amounting more than 4,000 for each.

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- By adding 200 jobs in November, Champaign-Urbana recovered from its poor performance in the previous month when it lost the highest number of jobs since 1990. Peoria follows Champaign-Urbana in improving performance, adding 500 jobs in November as opposed to loosing 200 jobs in October.
- Metro-East continued a sharp loosing trend for three consecutive months with 1,300 job losses in November which is highest among all MSAs in that month. As a result, Metro-East significantly fell far behind its average performance over last 12-month.
- Notable growth rates of November were recorded for Decatur (0.37%), Bloomington-Normal (0.33%) and Peoria (0.28%). However, the losing MSAs were Metro East (0.55%) followed by Rockford (0.13%).
- As in the previous month, in terms of growth rate over 12-month period, Rockford performed best among MSAs with 1.49% rate, whereas Chicago stayed on top by creating 48,000 net jobs during last 12 months.
- In November, Bloomington- Normal and Davenport -Rock Island and Moline recorded net loss over last 12 month period by loosing 1,400 and 300 jobs respectively.

Total non-farm Employment growth rate Jan 1990 – Nov 2006



Talking Points

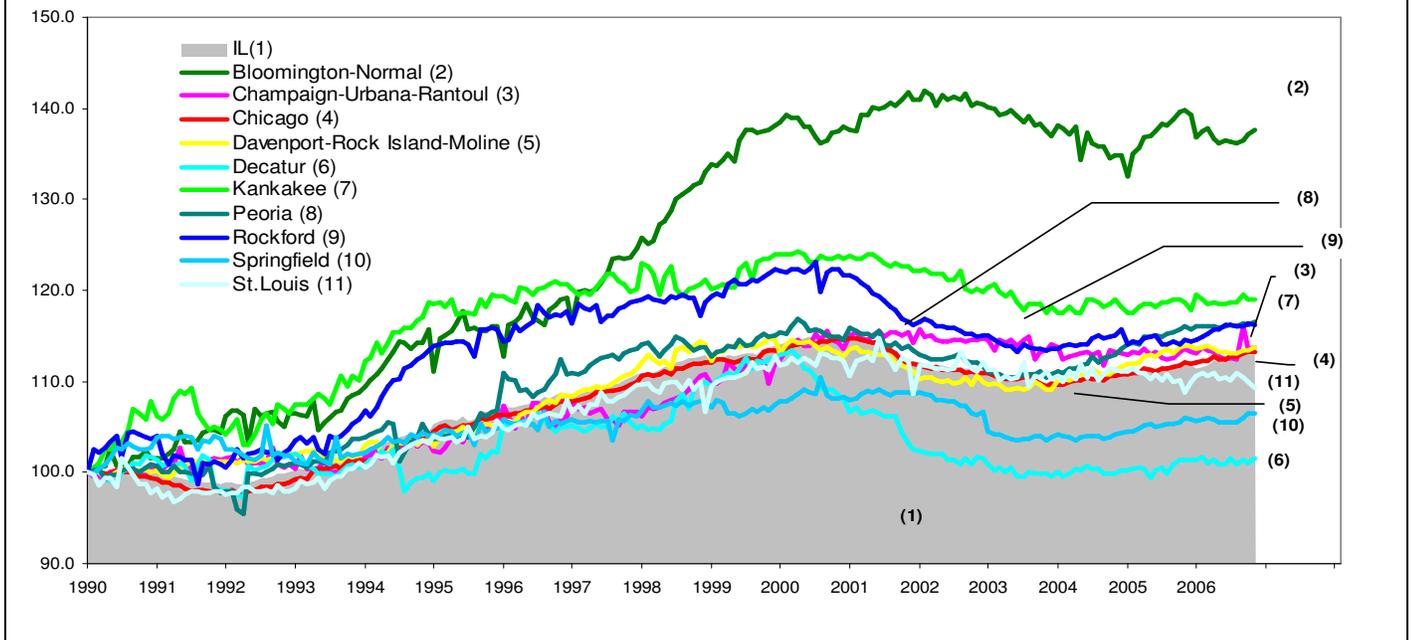
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- Due to slow growth since August coupled with net losses in October and November in Illinois, the gap in job index between Illinois and Nation touched its maximum in November for the last 12 months.
- Modest or no growth performance during the last four months, when Illinois grew at an average of 0.02% per month, has somewhat flattened Illinois' curve which was moderately rising at an average of 0.08% rate since December 2003 to recover from the latest recession.
- As is evident in the plot, both Non-Chicago and Non-metro areas experienced rapid loss during last three months with average of 0.36% and 1.30% loss per month.
- A 0.6% growth during November allowed Metro to maintain its modest growth since December 2003.

By MSA

Total non-farm employment Seasonally adjusted unless noted*	Oct 2006 – Nov 2006			Last 12 months	
	Change compared to Illinois	Growth Rate %	Number of Jobs	Growth Rate %	Number of Jobs
Bloomington-Normal (B-N)	+	0.33	300	- 1.53	- 1,400
Champaign-Urbana (C-U-R)	+	0.18	200	0.18	200
Chicago	+	0.08	3,300	1.14	48,000
Davenport-Rock Island-Moline (D-R-M)	+	0.21	400	- 0.16	- 300
Decatur	+	0.37	200	0.18	100
Kankakee	+	0.00	0	0.24	100
Peoria	+	0.28	500	0.39	700
Rockford	-	- 0.13	-200	1.49	2,300
Springfield	+	0.00	0	0.44	500
Metro-East*	-	- 0.55	- 1,300	0.51	1,200
Illinois		- 0.01	-500	1.00	58,900

Total non-farm Employment growth rate Jan 1990 – Nov 2006



Shaded area on above chart represents Illinois growth.

MSA DESCRIPTION: **Bloomington-Normal (B-N)**: McLean Co. **Champaign-Urbana (C-U-R)**: Champaign Co., Ford Co. & Piatt Co. **Chicago**: Cook Co. IL, DeKalb Co. IL, DuPage Co. IL, Grundy Co. IL, Kane Co. IL, Kendall Co. IL, Lake Co. IL, McHenry Co. IL, Will Co. IL & Kenosha Co. WI **Davenport-Moline-Rock Island (D-R-M)**: Henry Co. IL, Mercer Co. IL, Rock Island Co. IL & Scott Co. IA **Decatur**: Macon Co. **Kankakee**: Kankakee Co. **Metro-East**: Bond Co., Calhoun Co., Clinton Co., Jersey Co., Macoupin Co., Madison Co., Monroe Co. & St. Clair Co. **Peoria-Pekin (Peoria)**: Marshall Co., Peoria Co., Stark Co., Tazewell Co. & Woodford Co. **Rockford**: Boone Co. & Winnebago Co. **Springfield**: Menard Co. & Sangamon Co.

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ABOUT: The Illinois Coalition for Jobs, Growth & Prosperity is a not-for-profit 501-c-4 organization. Coalition founding members include the Chicagoland Chamber of Commerce, the Illinois Business Roundtable, the Illinois Civil Justice League, the Illinois Manufacturers' Association, and the Illinois State Chamber of Commerce. Established to provide Illinois voters with information about government-related issues that have a direct effect on jobs, the Coalition represents firms employing more than a million Illinois workers.