

Illinois Job Index: MSA Report



Illinois Coalition for Jobs, Growth & Prosperity

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As a companion to the June 2008 Illinois Job Index that reports a **Positive** Rating, this MSA Report provides a localized picture on Illinois job growth and allows for comparisons between local economies, Illinois, Nation and Rest of the Midwest.

June 2008	Total non-farm employment	Apr 2008 – May 2008		Last 12 months	
		Growth Rate (%)	Number of Jobs	Growth Rate (%)	Number of Jobs
	Illinois non-Metro (Rural)	+1.22	+6,400	+2.97	+15,300
	Illinois non-Chicago (Downstate)	+0.37	+6,400	+0.64	+11,000
	Illinois Metro	-0.04	-2,400	+0.03	+1,400
	Illinois	+0.07	+4,000	+0.28	+16,700
	Rest of Midwest (RMW)	+0.09	+18,000	-0.51	-100,700
	Nation	-0.04	-49,000	+0.17	+236,000

The Illinois Coalition for Jobs, Growth & Prosperity publishes the monthly Illinois Job Index and MSA Report as tools for elected officials, policy leaders and the public. We can better understand the Illinois economy and business climate by comparing and measuring Illinois employment growth rates against those of the Rest of the Midwest (RMW: Indiana, Iowa, Michigan, Missouri, Ohio and Wisconsin) and the Nation. Data and analysis is provided by the Illinois Economic Observatory / Regional Economics Applications Laboratory, University of Illinois. The MSA data (unless noted) were seasonally adjusted to be consistent with state totals.

Talking Points

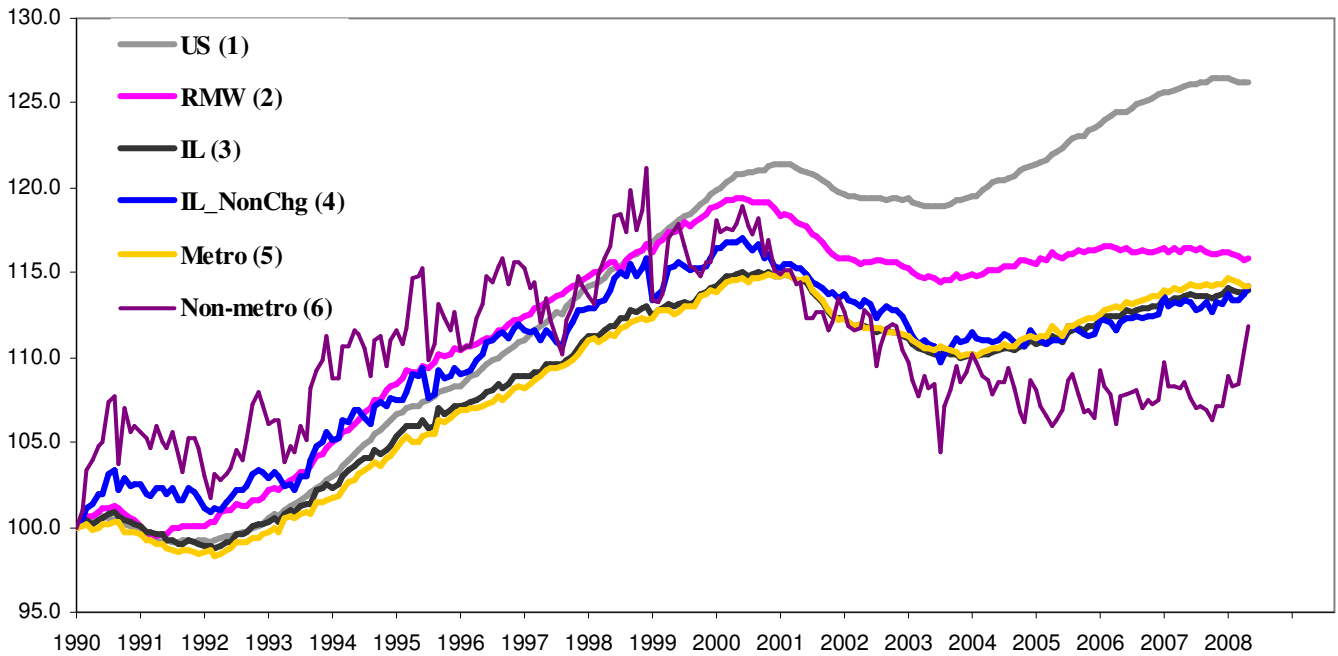
State, Downstate & Metro

- Illinois added 4,000 jobs at a rate of 0.07% in May 2008 improving from a revised increase of 300 jobs at 0.01% in April. This is the third time in 2008 that Illinois posted positive growth.
- The overall performance of Illinois was positive, while the major geographic divisions, Chicago-Downstate or Metro-Non-metro posted mixed ratings in May. Metro areas also showed variation in performance.
- Downstate added 6,400 jobs at 0.37% in May. Chicago, on the other hand lost 2,400 jobs at -0.06%, compared to a revised 5,600 jobs loss at -0.13% in April. This is the fourth consecutive month Chicago lost jobs.
- Illinois Metro lost -2,400 jobs at -0.04% in May, compared to -9,400 jobs lose at -0.17% in April. This is the fourth consecutive month Illinois Metro lost jobs. Non-Metro, however, increased 6,400 jobs at 1.22% compared to a 9,700 revised gain in April. This is the third consecutive month Illinois Non-Metro added jobs.
- Over the last 12-months, Illinois posted a 0.28% growth by adding 16,700 jobs.
- In terms of 12-months aggregated account, Metro posted a 0.03% growth by adding 1,400 jobs whereas Non-Metro added 15,300 jobs at 2.97%. Chicago added 5,700 jobs at 0.13% while Downstate added 11,000 jobs at 0.64%.

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- Illinois Metro posted a negative growth rate of -0.04% in May by losing -2,400 jobs. Within the MSAs, five posted net loss and three posted zero growth.
- In terms of growth rate, four MSAs posted net improvement from April, five declined in performance, and one remained the same. The best gains in May compared to March were Rockford (-0.68% to 0.56%) followed by Kankakee (-0.22% to 0.0%) and Champaign-Urbana-Rantoul (-0.18% to 0%).
- Rockford gained 900 jobs at 0.56%, and Peoria added 100 jobs at 0.05%. Chicago lost 2,400 jobs at -0.06% which is the biggest loss in terms of number of jobs. Metro-East lost 500 jobs at -0.21% which is the biggest loss in terms of growth rate.
- Over the last 12-months, Kankakee grew the fastest at 1.36% by adding 600 jobs. Among four MSAs posting negative growth rates, Metro-East had the biggest loss of 4,800 jobs at -1.99%. While Chicago added 5,700 jobs at 0.13%, this is the smallest gain for Chicago in 12-months term since September 2004.

Total non-farm Employment growth Jan 1990 – Apr 2008



Talking Points

**State,
Downstate &
Metro**

- While Illinois grew at 0.05% and 0.09% on average during 2007 and 2006 respectively, the average for 2008 to date is 0.05%.
- Over the last 12-month period, the average growth rate for Metro is 0.00%. In contrast, non-metro posted a 0.25% average growth rate during the same period though marked with noticeable fluctuations.
- Contrary to the aggregate trend since January 1990, Illinois did better than the RMW in terms of yearly aggregated trend both in 2006 and 2007.
- Downstate registered a 0.05% average growth rate over the last 12-month compared to average 0.09% gain in 2006 and 0.05% growth in 2007.

By MSA

Total non-farm employment Seasonally adjusted unless noted*	Apr 2008 –May 2008			Last 12 months	
	Change compared to Illinois	Growth Rate %	Number Of Jobs	Growth Rate %	Number of Jobs
Bloomington-Normal (B-N)	-	-0.11	-100	0.11	100
Champaign-Urbana (C-U-R)	-	0	0	-0.71	-800
Chicago	-	-0.06	-2,400	0.13	5,700
Davenport-Rock Island-Moline (D-R-M)	-	-0.11	-200	0.21	400
Decatur	-	0	0	0.73	400
Kankakee	-	0	0	1.36	600
Peoria	-	0.05	100	0.43	800
Rockford	+	0.56	900	-0.43	-700
Springfield	-	-0.18	-200	-0.27	-300
Metro-East*	-	-0.21	-500	-1.99	-4,800
Illinois		0.07	4,000	0.28	16,700

MSA League Tables*: Non-farm Employment Growth Rate

Monthly growth:

Rank	April 2008	May 2008	Rank	Change**
1	Springfield (0%)	Rockford (0.56%)	1	↑ (+8)
2	Decatur (0%)	Peoria (0.05%)	2	↑ (+1)
3	Peoria (-0.05%)	Kankakee (0%)	3	↑ (+5)
4	Davenport-Rock Island-Moline (-0.11%)	Champaign-Urbana-Rantoul (0%)	4	↑ (+2)
5	Chicago (-0.13%)	Decatur (0%)	5	↓ (-3)
6	Champaign-Urbana-Rantoul (-0.18%)	Chicago (-0.06%)	6	↓ (-1)
7	Bloomington-Normal (-0.22%)	Davenport-Rock Island-Moline (-0.11%)	7	↓ (-3)
8	Kankakee (-0.22%)	Bloomington-Normal (-0.11%)	8	↓ (-1)
9	Rockford (-0.68%)	Springfield (-0.18%)	9	↓ (-8)
10	Metro-East (-0.8%)	Metro-East (-0.21%)	10	↔ (0)

Growth over last 12-months:

Rank	April 2008	May 2008	Rank	Change**
1	Kankakee (1.36%)	Kankakee (1.36%)	1	↔ (0)
2	Peoria (0.69%)	Decatur (0.73%)	2	↑ (1)
3	Decatur (0.54%)	Peoria (0.43%)	3	↓ (-1)
4	Bloomington-Normal (0.44%)	Davenport-Rock Island-Moline (0.21%)	4	↑ (+1)
5	Davenport-Rock Island-Moline (0.37%)	Chicago (0.13%)	5	↑ (+1)
6	Chicago (0.29%)	Bloomington-Normal (0.11%)	6	↓ (-2)
7	Springfield (0%)	Springfield (-0.27%)	7	↔ (0)
8	Champaign-Urbana-Rantoul (-0.27%)	Rockford (-0.43%)	8	↑ (+1)
9	Rockford (-0.8%)	Champaign-Urbana-Rantoul (-0.71%)	9	↓ (-1)
10	Metro-East (-1.17%)	Metro-East (-1.99%)	10	↔ (0)

Talking Points

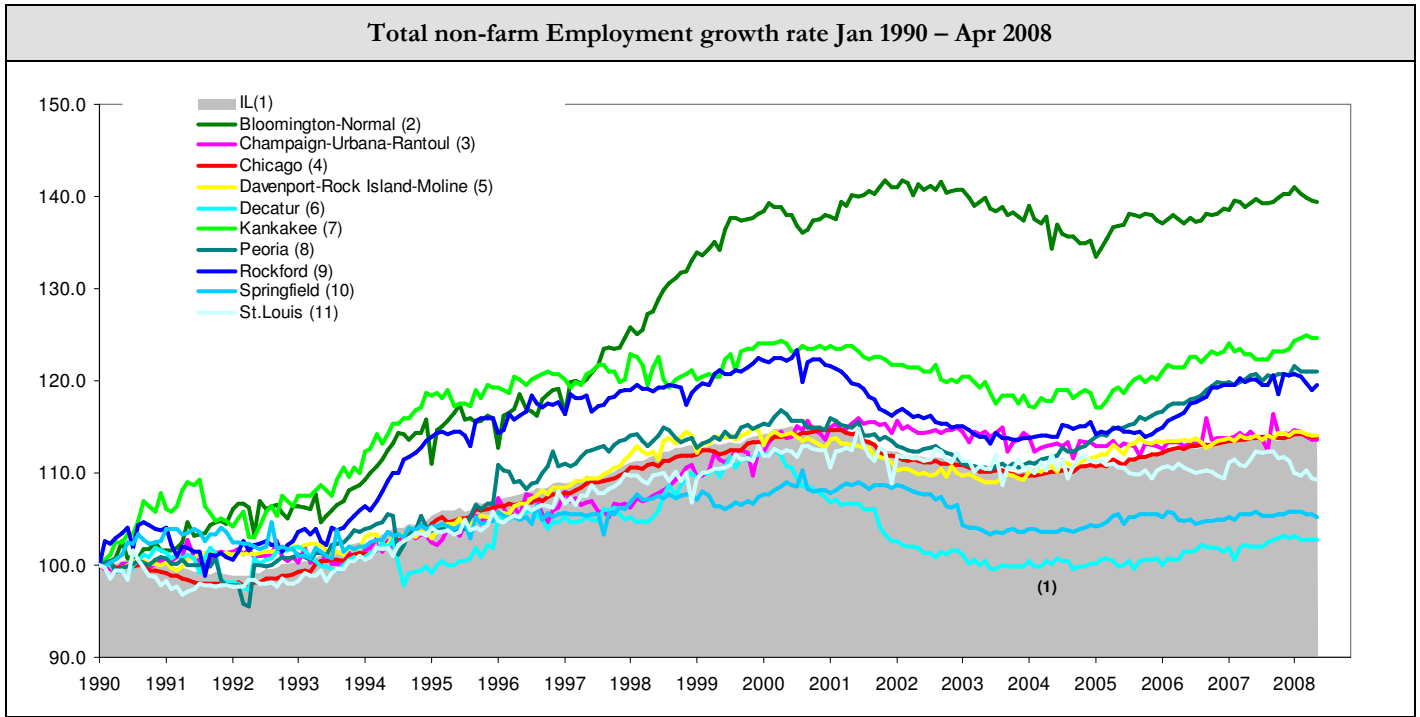
MSA League Tables

- The most remarkable upward move in May is posted by Rockford (9th to 1st) which moved up by 8 ranks.
- Kankakee (8th to 3rd), Champaign-Urbana-Rantoul (6th to 4th), and Peoria (3rd to 2nd) all gained in terms of the rank from April.
- The deepest fall in May was experienced by Springfield from 1st position to 8th position followed by Decatur (2nd to 5th) and Davenport-Rock Island-Moline (4th to 7th).
- Chicago and Bloomington-Normal also lost ground in May.
- Metro-East had its position unchanged from April to May.
- In the 12-months growth league table, Decatur (3rd to 2nd), Davenport-Rock-Island-Moline (5th to 4th), Chicago (6th to 5th), and Rockford (9th to 8th) posted upward moves in May.
- Among the MSAs, Bloomington-Normal (4th to 6th), Peoria (2nd to 3rd), and Champaign-Urbana-Rantoul (8th to 9th) all lost ground in May in the 12-months league table.
- The remaining three MSAs retained their rank from April.

*MSA League Tables are based on revised employment data. For instances of equal growth rate for multiple MSAs ranks are decided based on change of growth rate from previous month.

**Changes indicate change in rank position compared to previous month and correspond to the MSA at the right column. Rise is indicated by a '↑' and decline by a '↓' and for an unchanged position a '↔' is used. Figures in parenthesis indicate relative rank change from previous month.

Total non-farm Employment growth rate Jan 1990 – Apr 2008



Shaded area on above chart represents Illinois growth.

MSA DESCRIPTION: **Bloomington-Normal (B-N):** McLean Co. **Champaign-Urbana (C-U-R):** Champaign Co., Ford Co. & Piatt Co. **Chicago:** Cook Co. IL, DeKalb Co. IL, DuPage Co. IL, Grundy Co. IL, Kane Co. IL, Kendall Co. IL, Lake Co. IL, McHenry Co. IL, Will Co. IL & Kenosha Co. WI **Davenport-Moline-Rock Island (D-R-M):** Henry Co. IL, Mercer Co. IL, Rock Island Co. IL & Scott Co. IA **Decatur:** Macon Co. **Kankakee:** Kankakee Co. **Metro-East:** Bond Co., Calhoun Co., Clinton Co., Jersey Co., Macoupin Co., Madison Co., Monroe Co. & St. Clair Co. **Peoria-Pekin (Peoria):** Marshall Co., Peoria Co., Stark Co., Tazewell Co. & Woodford Co. **Rockford:** Boone Co. & Winnebago Co. **Springfield:** Menard Co. & Sangamon Co.

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ABOUT: The Illinois Coalition for Jobs, Growth & Prosperity is a not-for-profit 501-c-4 organization. Coalition founding members include the Chicagoland Chamber of Commerce, the Illinois Business Roundtable, the Illinois Civil Justice League, the Illinois Manufacturers' Association, and the Illinois State Chamber of Commerce. Established to provide Illinois voters with information about government-related issues that have a direct effect on jobs, the Coalition represents firms employing more than a million Illinois workers.